

MANAGED FUND

INCEPTION DATE

April 2010

ASSETS UNDER MANAGEMENT

R2 743 063 429.10

FUND OBJECTIVE

The Fund is an investment policy wrapped portfolio (in terms of the Long Term Insurance Act) and aims to outperform the median of the Alexander Forbes Global Large Manager Watch (AFLMW) by maintaining the maximum equity exposure allowed under Prudential Investment Guidelines and also utilises the freedom to invest in property and alternative assets. Capital depreciation is possible. This policy based investment is specifically designed for institutional investors and is managed to comply with Regulation 28 of the Pension funds Act of South Africa.

BENCHMARK

Median of Alexander Forbes Global Large Manager Watch

TARGET

To outperform the median of the Alexander Forbes Global Large Manager Watch.

MANAGER ALLOCATION

Manager	Allocation
Coronation Balanced	29.7%
Prudential Balanced	28.6%
Foord Balanced	21.6%
Allan Gray	20.1%

As of 1 April 2016 Coronation Managed was replaced by Coronation Global Balanced Houseview.

Source: Old Mutual Multi-Managers

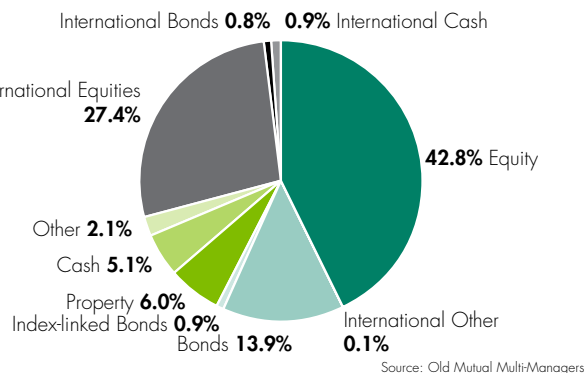
5 YEAR ANNUALISED RISK ADJUSTED RETURNS

	Return (%)	Std Dev (%)
Managed Fund	9.6	6.9
JSE SWIX	10.3	10.7
JSE Capped Swix	9.5	10.2
ALBI	7.9	7.9
STeFI	6.8	0.2
SA Listed Property	8.7	13.8
MSCI World Index	19.9	14.0

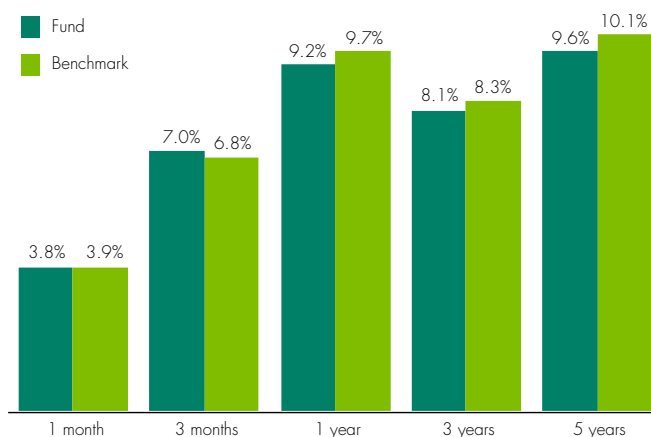
Sources: Old Mutual Multi-Managers/HNet

OLD MUTUAL MULTI-MANAGERS FACT SHEET AUGUST 2018

ACTUAL ASSET ALLOCATION



HISTORICAL RETURNS AS AT 31 AUGUST 2018



- Returns for periods greater than 1 year are annualised.
- All returns reflected are net of performance fees paid to underlying managers. Benchmark returns are gross of fees.
- Returns stated are net of net priced asset manager fees and gross of Old Mutual Multi-Managers fees.

Sources: Old Mutual Multi-Managers/HNet

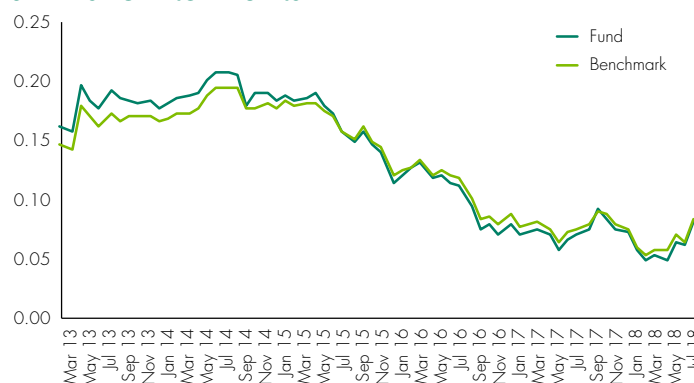
CALENDAR YEAR PERFORMANCE (%)

	YTD ¹	2017	2016	2015	2014
Fund	5.7%	11.8%	3.5%	7.2%	10.7%
Benchmark	6.1%	11.5%	3.3%	9.1%	11.6%

¹ Year-to-date returns

Sources: Old Mutual Multi-Managers/HNet

3 YEARS ROLLING RETURNS



Sources: Old Mutual Multi-Managers/HNet



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