



OLD MUTUAL MULTI-MANAGERS

The Estuaries, 2 Oxbow Crescent, Century City, 7441.
PO Box 44604, Claremont, 7735, South Africa.
Tel +27 (0)21 524 4430, Fax +27 (0)21 441 1199
www.ommultimanagers.co.za

16 July 2018

Dear Clients and Consultants

APPOINTMENT OF CHIEF OPERATIONS OFFICER

I am very pleased to announce the appointment of Karen February as Chief Operations Officer for Old Mutual Multi-Managers with effect from 1 August 2018.

Karen currently holds the position of Business Support Manager in the Old Mutual Income and Guaranteed Solutions business unit within Old Mutual Corporate. She has been with Old Mutual since February 1991 and has held various senior positions within the business over the years.

Karen is an astute and proven leader and is the ideal successor to Stephan de Kock, who has transferred from Old Mutual Multi-Managers to take up the role of General Manager: Operations, Service and Technology for Old Mutual Wealth.

We are confident that with the combination of Karen and the existing team's extensive experience and our fine-tuned systems and processes, our clients will continue to receive the same high levels of service that Old Mutual Multi-Managers has always provided.

We're excited to welcome Karen to our team. We'd also like to thank her predecessor, Stephan de Kock, for his invaluable contribution.

Kind regards,

A handwritten signature in black ink, appearing to read "T. Pascoe", with a stylized flourish at the end.

Trevor Pascoe

CEO | Old Mutual Multi-Managers
082 809 6656