

FUND RETURNS PREVIEW REPORT

OLD MUTUAL MULTI-MANAGERS
PERIOD ENDING 30 NOVEMBER 2018

	November	Year to Date	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Inception	Launch Date
Max 28 Fund	-3.59%	-7.56%	-10.47%	-4.92%	-9.48%	2.69%	7.32%	13.96%	12.99%	14-Oct-99
Managed Fund	-1.94%	-3.58%	-8.77%	-2.40%	-5.58%	3.74%	6.34%	-	7.69%	1-Apr-10
Absolute Balanced Fund	-2.53%	-3.09%	-8.17%	-1.61%	-4.05%	4.01%	6.94%	11.00%	12.75%	1-May-04
Absolute Defensive Fund	-1.67%	1.12%	-5.67%	0.94%	-0.53%	4.82%	7.45%	9.89%	11.45%	1-Oct-02
Absolute Cautious Fund	-1.26%	1.39%	-3.74%	1.13%	1.24%	5.23%	7.33%	8.33%	8.52%	1-Oct-05
OM m m Inflation plus 5-7% Strategy	-3.24%	-7.02%	-9.95%	-4.89%	-8.62%	3.48%	7.52%	13.53%	13.66%	14-Oct-99
OM m m Inflation plus 3-5% Strategy	-2.61%	-4.63%	-8.28%	-3.44%	-5.87%	4.30%	7.73%	12.50%	13.99%	30-Jun-03
OM m m Inflation plus 1-3% Strategy	-0.82%	1.09%	-3.68%	-0.58%	1.58%	5.87%	8.22%	11.32%	12.82%	14-Oct-99
Money Market Fund	0.64%	7.38%	1.95%	3.95%	8.10%	8.05%	7.40%	7.41%	8.61%	1-Aug-00
CPI Inflation	0.46%	4.99%	0.83%	2.24%	5.09%	5.42%	5.37%	5.33%	-	

Annualised returns are shown for periods greater than 1 year.

Where applicable all returns reflected are net of performance fees paid to underlying managers. All performance figures are gross of investment manager fees and tax effective 1 June 2018, returns stated are gross of Old Mutual Multi-Managers fees and manager fees.

The Max 28 Fund is benchmarked against CPI +6.5%.

The Managed Fund is benchmarked against the median return of the managers in the AF Global Large Manager Watch.

The OM m|m Inflation plus Funds: As from 1 December 2015, the performance reported per fund are for fully discretionary portfolios.

The Absolute Balanced Fund benchmark changed from CPI +7% to CPI +6% on 1 September 2013.

The Absolute Defensive Fund benchmark changed from CPI +5% to CPI +4% on 1 September 2013.

The Money Market Fund benchmark changed from STeFI to STeFI 3 Month on 1 January 2015.

CPI refers to the CPI (all urban areas) as provided by Statistics South Africa, effective 1 January 2009. Prior to January 2009, the CPIX (all metropolitan and urban areas) was used as the measure for inflation for our funds.

The benchmark returns shown here are a composite of the two measures. The previous month's change in inflation is used as an estimate for the current month (since inflation numbers are released one month in arrears).



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