

FUND RETURNS PREVIEW REPORT

OLD MUTUAL MULTI-MANAGERS
PERIOD ENDING 31 DECEMBER 2018

	December	Year to Date	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Inception	Launch Date
Max 28 Fund	0.45%	-7.16%	-6.94%	-6.76%	-7.16%	2.86%	6.76%	13.81%	12.96%	14-Oct-99
Managed Fund	0.08%	-3.50%	-6.15%	-5.06%	-3.50%	3.74%	5.80%	-	7.64%	1-Apr-10
Absolute Balanced Fund	0.06%	-3.04%	-5.66%	-4.34%	-3.04%	4.00%	6.48%	10.84%	12.68%	1-May-04
Absolute Defensive Fund	-0.17%	0.95%	-4.18%	-2.32%	0.95%	4.34%	7.01%	9.73%	11.38%	1-Oct-02
Absolute Cautious Fund	0.27%	1.66%	-2.27%	-0.36%	1.66%	5.65%	7.12%	8.20%	8.49%	1-Oct-05
OM m m Inflation plus 5-7% Strategy	0.51%	-6.56%	-6.50%	-6.41%	-6.56%	3.55%	7.03%	13.36%	13.46%	14-Oct-99
OM m m Inflation plus 3-5% Strategy	0.37%	-4.29%	-5.50%	-4.85%	-4.29%	4.33%	7.31%	12.36%	13.93%	30-Jun-03
OM m m Inflation plus 1-3% Strategy	-0.18%	0.89%	-2.56%	-1.41%	0.89%	5.94%	7.75%	11.20%	12.75%	14-Oct-99
Money Market Fund	0.69%	8.12%	2.02%	4.03%	8.12%	8.11%	7.44%	7.36%	8.61%	1-Aug-00
CPI Inflation	0.18%	5.18%	1.11%	2.24%	5.18%	5.45%	5.39%	5.34%	-	

Annualised returns are shown for periods greater than 1 year.

Where applicable all returns reflected are net of performance fees paid to underlying managers. All performance figures are gross of investment manager fees and tax effective 1 June 2018, returns stated are gross of Old Mutual Multi-Managers fees and manager fees.

The Max 28 Fund is benchmarked against CPI +6.5%.

The Managed Fund is benchmarked against the median return of the managers in the AF Global Large Manager Watch.

The OM m|m Inflation plus Funds: As from 1 December 2015, the performance reported per fund are for fully discretionary portfolios.

The Absolute Balanced Fund benchmark changed from CPI +7% to CPI +6% on 1 September 2013.

The Absolute Defensive Fund benchmark changed from CPI +5% to CPI +4% on 1 September 2013.

The Money Market Fund benchmark changed from STeFI to STeFI 3 Month on 1 January 2015.

CPI refers to the CPI (all urban areas) as provided by Statistics South Africa, effective 1 January 2009. Prior to January 2009, the CPIX (all metropolitan and urban areas) was used as the measure for inflation for our funds.

The benchmark returns shown here are a composite of the two measures. The previous month's change in inflation is used as an estimate for the current month (since inflation numbers are released one month in arrears).



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