



OLD MUTUAL MULTI-MANAGERS

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Dear Clients

OLD MUTUAL MULTI-MANAGERS WINS HEDGE FUNDS AWARD

It is with great satisfaction we would like to inform you that the Old Mutual Multi-Managers Long Short Equity Fund of Hedge Fund has once again received an award for best fund of funds over ten years during the annual HedgeNews Africa Awards held in Cape Town last night.

The awards recognise the best risk-adjusted returns of alternative strategies and hedge funds in South Africa and the broader Africa region each calendar year, based on an established methodology and independently verified data submitted to the HedgeNews Africa database.

Old Mutual Multi-Managers triumph during this acclaimed awards ceremony has once again proved that we strive for consistency in our performance and that you made the right decision by investing with us.

Clients get exposure to the Old Mutual Multi-Managers Long Short Equity Fund of Funds by investing in our strategy range through a Life policy.

You can find more information on the HedgeNews Africa Awards at www.hedgenewsafrika.com.

Yours sincerely

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