



# MULTI-MANAGER WORLD BALANCED LIFE FUND

MARCH 2022

PRODUCT AVAILABILITY	Old Mutual Wealth	MAX
Investment Plan (LIFE)		•
Investment Plan (LISP)		
Retirement Annuity		
Preservation Fund		
Living Annuity		•

## FUND INFORMATION

### RISK PROFILE



### RECOMMENDED MINIMUM INVESTMENT TERM



### FUND OBJECTIVE

This is a globally invested fund aiming to deliver medium- to long-term capital growth and stability in foreign currency terms.

### WHO IS THIS FUND FOR?

This fund is suited to investors who want an optimal balance between medium- to long-term capital growth and stability in foreign currency terms.

### INVESTMENT MANDATE

SEI's process of selecting and blending style-specific asset managers provides access to the world's leading security selection expertise. The benchmark has a 65% weighting in global equities and a 35% weighting in global fixed income securities. This fund has no emerging market exposure. In order to achieve the fund objective the portfolio manager may choose to gain exposure to the described assets and asset classes by investing through OMLACSA pooled portfolios, collective investment schemes or a combination thereof.

**BENCHMARK:** 65% MSCI All Country World Index & 35% Barclays Capital Global Aggregate Bond Index (total rand return basis)

**FUND MANAGER(S):** Asset allocation by SEI and security selection by appointed asset managers

**LAUNCH DATE:** 06/09/2000

**SIZE OF FUND:** R287m

## FUND COMPOSITION

### ASSET & PERCENTAGE ALLOCATION

US Large Companies Equities	28.9%
Global Opportunistic Fixed Income	15.0%
Global Fixed Income	14.9%
Global Equity	13.4%
Europe (Ex-UK) Equity	9.0%
Japan Equity	4.9%
High Yield Fixed Income	3.7%
UK Equity	3.7%
Asia Pacific (Ex-Japan) Equity	3.5%
US Small Companies Equities	2.9%
Cash	0.1%

## FUND PERFORMANCE AS AT 31/03/2022

	% PERF.		% PERF. (P.A.)					Since Inception
	3-Mth	6-Mth	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	
Tax-exempt Investor	-12.4%	-4.9%	0.1%	7.5%	7.6%	7.7%	12.7%	7.2%
Benchmark	-13.5%	-4.4%	1.6%	10.1%	10.5%	10.3%	14.5%	9.4%
Retirement Fund	-12.5%	-4.9%	0.1%	7.6%	7.7%	7.8%	12.8%	7.2%
Private Investor	-11.8%	-4.7%	-0.1%	6.7%	6.8%	7.0%	11.8%	6.5%
Corporate Investor	-10.8%	-4.3%	-0.3%	5.7%	5.9%	6.3%	11.1%	5.8%

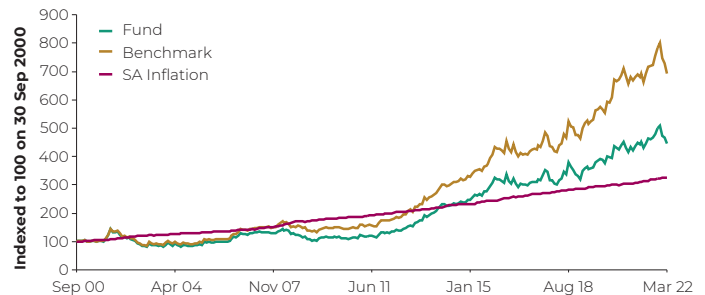
Performance measurements over periods shorter than the recommended investment term may not be appropriate.

Past performance is no indication of future performance. Fund returns are net of fees and measured against the benchmark.

Sources: Old Mutual & Morningstar as at 31/03/2022

Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	45.8%	8.8%	-37.8%

### Performance Since Inception



Past performance is no indication of future performance. Fund returns are net of fees and measured against the benchmark.

### Risk Statistics (Since Inception)

Maximum Drawdown	-43.5%
Months to Recover	60
% Positive Months	52.3%
Annual Standard Deviation	14.8%

Risk statistics are calculated based on monthly performance data from inception of the fund.

### 5-Year Annualised Rolling Returns (Fund vs Benchmark)



## PRINCIPAL HOLDINGS

HOLDING	% OF FUND
LSV Asset Management	6.3%
Acadian Asset Management (Large Cap Momentum)	5.5%
Cullen Capital Management	5.2%
Mar Vista Investment Partners	5.2%
Wellington Management International Ltd (Glb Gov Bonds)	4.4%
Acadian Asset Management (Europe ex-UK)	4.0%
Wellington Management International Ltd (US Securitized)	3.7%
Fred Alger Management	3.5%
Insight Investment Management Ltd	3.4%
JP Morgan Investment Management Inc.	3.4%



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## OTHER INVESTMENT CONSIDERATIONS

### INITIAL CHARGES:

There is no initial administration charge on the fund.

ONGOING	
Annual service fee	1.50%

Total Expenses	
Total Expense Ratio (TER)	1.51%
Transaction Cost (TC)	-
Total Investment Charge	1.51%

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

### Funds are available via:

**Max Investments:** Tel +27 (0)860 605 500 | Fax +27 (0)860 60 7500/9500

Email [MaxInvestments@oldmutual.com](mailto:MaxInvestments@oldmutual.com) | Internet [www.oldmutual.co.za/personal/investments-and-savings/max-investments](http://www.oldmutual.co.za/personal/investments-and-savings/max-investments)

**Max Income:** Tel +27 (0)860 605 500 | Fax +27 (0)860 60 7500/9500

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