



MULTI-MANAGER WORLD HIGH GROWTH LIFE FUND

MARCH 2022

PRODUCT AVAILABILITY	Old Mutual Wealth	MAX
Investment Plan (LIFE)		•
Investment Plan (LISP)		
Retirement Annuity		
Preservation Fund		
Living Annuity		•

FUND INFORMATION

RISK PROFILE



RECOMMENDED MINIMUM INVESTMENT TERM



FUND OBJECTIVE

This is a globally invested fund aiming to deliver long-term capital growth in foreign currency terms.

WHO IS THIS FUND FOR?

This fund is suited to risk-tolerant investors who want long-term capital growth in foreign currency.

INVESTMENT MANDATE

SEI's process of selecting and blending style-specific asset managers provides access to the world's leading security selection expertise. The fund invests primarily in the US, and developed European, Pacific and emerging market equities with some exposure to small companies. In order to achieve the fund objective the portfolio manager may choose to gain exposure to the described assets and asset classes by investing through OMLACSA pooled portfolios, collective investment schemes or a combination thereof.

BENCHMARK: MSCI All Country World Index

FUND MANAGER(S): Asset allocation by SEI and security selection by appointed asset managers

LAUNCH DATE: 06/09/2000

SIZE OF FUND: R117m

FUND COMPOSITION

ASSET & PERCENTAGE ALLOCATION

US Large Companies Equities	35.5%
Global Equity	20.5%
Europe (Ex-UK) Equity	17.1%
Japan Equity	9.6%
UK Equity	8.3%
Emerging Markets Equity	4.3%
US Small Companies Equities	2.7%
Asia Pacific (Ex-Japan) Equity	1.9%

FUND PERFORMANCE AS AT 31/03/2022

	% PERF.		% PERF. (P.A.)					Since Inception
	3-Mth	6-Mth	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	
Tax-exempt Investor	-12.1%	-3.4%	2.7%	10.3%	9.5%	9.4%	14.9%	7.1%
Benchmark	-13.3%	-1.8%	6.6%	14.8%	14.1%	13.2%	17.9%	10.0%
Retirement Fund	-12.2%	-3.4%	2.6%	10.2%	9.3%	9.2%	14.8%	7.0%
Private Investor	-11.4%	-3.3%	2.1%	9.0%	8.6%	8.5%	14.0%	6.6%
Corporate Investor	-16.5%	-5.0%	2.8%	14.1%	13.0%	12.5%	18.3%	8.0%

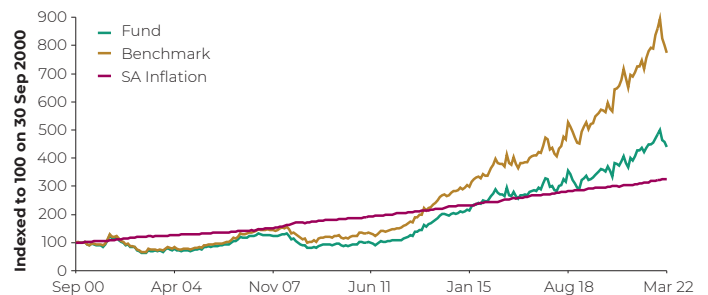
Performance measurements over periods shorter than the recommended investment term may not be appropriate.

Past performance is no indication of future performance. Fund returns are net of fees and measured against the benchmark.

Sources: Old Mutual & Morningstar as at 31/03/2022

Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	58.7%	9.7%	-47.1%

Performance Since Inception



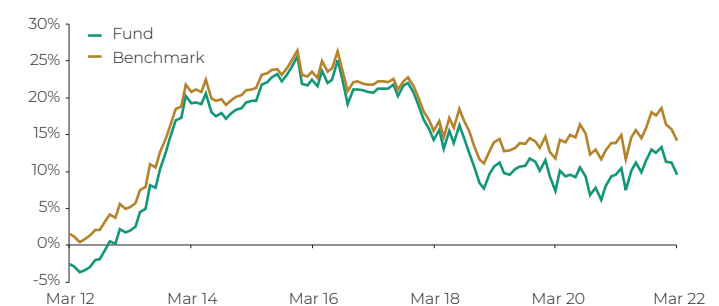
Past performance is no indication of future performance. Fund returns are net of fees and measured against the benchmark.

Risk Statistics (Since Inception)

Maximum Drawdown	-51.1%
Months to Recover	50
% Positive Months	54.3%
Annual Standard Deviation	17.0%

Risk statistics are calculated based on monthly performance data from inception of the fund.

5-Year Annualised Rolling Returns (Fund vs Benchmark)



PRINCIPAL HOLDINGS

HOLDING	% OF FUND
LSV Asset Management	7.7%
Acadian Asset Management (Europe ex-UK)	7.7%
Acadian Asset Management (Large Cap Momentum)	6.8%
Cullen Capital Management, Inc.	6.4%
Mar Vista Investment Partners	6.4%
Acadian Asset Management (Japan Core)	5.0%
Metropole Gestion	4.8%
Wellington Management International Ltd	4.7%
Sompo Asset Management Co. Ltd	4.6%
Fred Alger Management	4.3%



OTHER INVESTMENT CONSIDERATIONS

INITIAL CHARGES:

There is no initial administration charge on the fund.

ONGOING	
Annual service fee	1.75%

Total Expenses	
Total Expense Ratio (TER)	1.76%
Transaction Cost (TC)	-
Total Investment Charge	1.76%

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

Funds are available via:

Max Investments: Tel +27 (0)860 605 500 | Fax +27 (0)860 60 7500/9500

Email MaxInvestments@oldmutual.com | Internet www.oldmutual.co.za/personal/investments-and-savings/max-investments

Max Income: Tel +27 (0)860 605 500 | Fax +27 (0)860 60 7500/9500

Email maxincome@oldmutual.com | Internet www.oldmutual.co.za/personal/investments-and-savings/max-income

Old Mutual is a Licensed Financial Services Provider. The information and opinions contained in this guide are made in good faith and are based on sources believed to be reliable, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. The opinions expressed herein are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of own judgement. The price of shares/units and any income from them may fall as well as rise. When a subscription involves a foreign exchange transaction, it may be subject to the fluctuations of currency values. Exchange rates may also cause the value of underlying overseas investments to go down or up. It should be noted that investments within the fund may not be readily marketable. It may therefore be difficult for an investor to withdraw from the fund or to obtain reliable information about its value and the extent of the risks to which it is exposed.