



OLD MUTUAL MULTI-MANAGERS

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Dear Clients

OLD MUTUAL MULTI-MANAGERS WINS HEDGE FUNDS AWARD FOR THE THIRD YEAR IN A ROW

Old Mutual Multi-Managers Long Short Equity Fund of Hedge Funds has once again received an award for best fund of funds over ten years during the annual HedgeNews Africa Awards which premiered online yesterday.

The awards recognise the best risk-adjusted returns of alternative strategies and hedge funds in South Africa and the broader Africa region each calendar year, based on an established methodology and independently verified data submitted to the HedgeNews Africa database.

It is pleasing that our long term track record not only remains intact, but that the Old Mutual Multi-Managers Long Short Equity Fund of Hedge Funds outperformed local equities over this period at a lower level of risk. The addition of hedge funds in our inflation plus strategies has thus continued to deliver good risk adjusted return outcomes for our clients over time.

Old Mutual Multi-Managers triumph during this acclaimed awards ceremony has once again proved that we strive for consistency in our performance and that you made the right decision by investing with us.

Clients get exposure to the Old Mutual Multi-Managers Long Short Equity Fund of Hedge Funds by investing in our strategy range through a Life policy.

Yours sincerely

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