



FUND INFORMATION

ASSETS UNDER MANAGEMENT: R179 300 679

BENCHMARK: CPI + 3.5%

FUND DESCRIPTION

The Fund targets real positive returns for investors over the long term. The Fund invests across all permissible asset classes including domestic equities, bonds, cash, property and offshore assets (limits of Annexure B of Regulation 30 of the Medical Schemes Act). Due to its multi-managed nature the Fund is expected to provide similar returns to the average single-managed balanced fund over time, but with lower volatility. The Fund complies with Regulation 30 of the Medical Schemes Act.

OBJECTIVE

The Fund aims to outperform CPI + 3.5% per annum after asset management fees over rolling 3-year periods with no negative returns over rolling 1-year periods. Investment objectives are not guaranteed.

MANAGER ALLOCATION

Manager	Allocation
Coronation Medical Aid Fund	40.0%
Sanlam Medical Aid Fund	60.0%
Total	100.0%

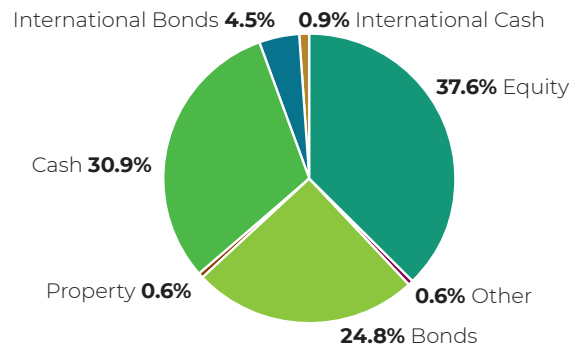
Source: Old Mutual Multi-Managers

5 YEAR ANNUALISED RISK ADJUSTED RETURNS

	Return (%)	Std Dev (%)
JSE Capped SWIX (J433T)	5.0	15.6
JSE SWIX (J403T)	5.4	15.2
ALBI	8.5	8.1
STeFI	6.4	0.4
FTSE/JSE Africa SA List Prop (SAPY) (J253T)	-5.6	26.0
MSCI World (ZAR)	15.9	15.5

Sources: Old Mutual Multi-Managers/I-Net

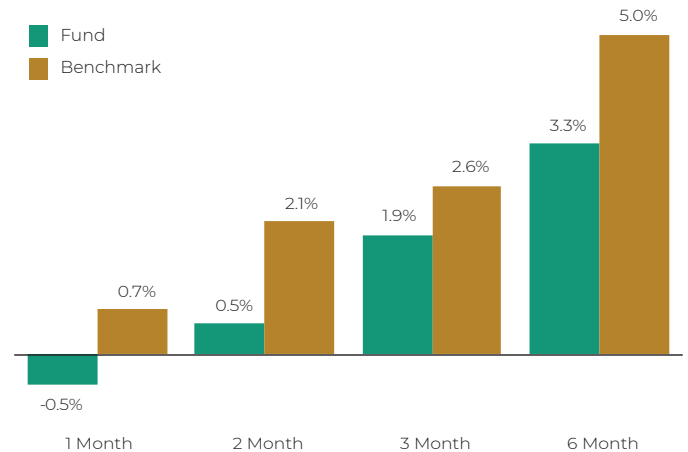
ACTUAL ASSET ALLOCATION



* Asset allocation is performed quarterly

Source: Old Mutual Multi-Managers

HISTORICAL RETURNS AS AT 30 SEPTEMBER 2021



- Returns for periods greater than 1 year are annualised.
- All returns reflected are net of performance fees paid to underlying managers. Benchmark returns are gross of fees.
- Returns stated are net of net priced asset manager fees and gross of Old Mutual Multi-Managers fees.

Sources: Old Mutual Multi-Managers/I-Net

CALENDAR YEAR PERFORMANCE (%)

	YTD ¹	2020
Fund	3.3%	-
Benchmark	7.2%	6.8%

¹ Year-to-date returns

Sources: Old Mutual Multi-Managers/I-Net

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Old Mutual Multi-Managers compliant presentations and a list of composite descriptions as well as policies for valuing portfolios, calculating performance and preparing compliant presentations are all available upon request.