



# OLD MUTUAL MULTI-MANAGERS INSTITUTIONAL FUND RETURNS REPORT

## PERIOD ENDING 31 JULY 2023

OLDMUTUAL

	July	3 Months	Year to Date	1 Year	3 Years	5 Years	7 Years	10 Years	Inception	Launch Date
Max 28 Fund	1.20%	3.10%	10.69%	15.64%	16.08%	10.12%	8.90%	10.42%	12.91%	14-Oct-99
Managed	1.40%	1.56%	8.87%	14.99%	14.49%	9.86%	9.00%	9.85%	11.62%	1-Apr-10
OMMM Defensive Balanced Fund	1.08%	2.74%	10.82%	14.67%	10.40%	8.68%	7.85%	8.94%	11.09%	1-Oct-02
OMMM Inflation plus 5-7%	0.85%	2.66%	10.03%	14.58%	15.08%	10.08%	9.14%	10.48%	13.43%	14-Oct-99
OMMM Inflation plus 3-5%	0.89%	2.45%	8.89%	13.36%	13.97%	9.83%	8.93%	10.12%	13.50%	30-Jun-03
OMMM Inflation plus 1-3%	1.02%	2.31%	6.91%	10.95%	9.71%	8.55%	8.23%	9.11%	12.16%	14-Oct-99
Money Market Fund	0.81%	2.33%	4.95%	8.28%	5.77%	6.61%	7.07%	6.93%	8.18%	1-Aug-00
OMMM Balanced Tracker Fund	1.87%	2.96%	10.34%	14.73%	12.81%				11.16%	31-Oct-19
OMMM Moderate Tracker Fund	1.76%	2.71%	9.01%	12.59%	11.30%				10.03%	31-Oct-19
OMMM Conservative Tracker Fund	1.21%	2.44%	6.04%	9.02%	7.47%				7.47%	31-Oct-19
<b>CPI Inflation</b>	<b>0.18%</b>	<b>0.73%</b>	<b>2.80%</b>	<b>5.37%</b>	<b>5.88%</b>	<b>4.85%</b>	<b>4.85%</b>	<b>5.15%</b>		

\* CPI figures are lagged by 1 month

\* These benchmarks are targeted over the longer term.

Annualised returns are shown for periods greater than 1 year.

All performance figures are gross of investment manager fees and tax.

The Max 28 Fund is benchmarked against CPI+6.5%

The Managed Fund is benchmarked against the median return of the managers in the AF Global Large Manager Watch.

The OMMM Inflation plus Funds: As from 1 December 2015, the performance reported per fund are for fully discretionary portfolios.

The Absolute Cautious Fund merged into the OMMM Inflation Plus 1-3% Strategy on 1 October 2019

The Absolute Balanced Fund merged into the OMMM Managed Fund on 1 October 2019.

The Absolute Defensive Fund was renamed to the OMMM Defensive Balanced Fund on 1 October 2019.

The Money Market Fund benchmark changed from STeFI to STeFI 3 Month on 1 January 2015.

CPI refers to the CPI (all urban areas) as provided by Statistics South Africa, effective 1 January 2009. Prior to January 2009, the CPIX (all metropolitan and urban areas) was used as the measure for inflation for our funds.

The benchmark returns shown here are a composite of the two measures. The previous month's change in inflation is used as an estimate for the current month (since inflation numbers are released one month in arrears).

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