



OLD MUTUAL MULTI-MANAGERS INSTITUTIONAL FUND RETURNS REPORT PERIOD ENDING 31 DECEMBER 2023

OLDMUTUAL

	November	3 Months	Year to Date	1 Year	3 Years	5 Years	7 Years	10 Years	Inception	Launch Date
Max 28 Fund	2.24%	6.77%	14.67%	14.82%	14.82%	12.40%	9.72%	9.54%	12.84%	14-Oct-99
Managed	3.23%	7.18%	14.55%	14.55%	13.81%	12.13%	9.86%	9.23%	11.66%	1-Apr-10
OMMM Defensive Balanced Fund	2.09%	6.78%	16.67%	16.67%	11.09%	10.27%	8.60%	8.63%	11.13%	1-Oct-02
OMMM Inflation plus 5-7%	2.27%	6.59%	13.79%	13.79%	13.41%	12.29%	9.85%	9.63%	13.34%	14-Oct-99
OMMM Inflation plus 3-5%	2.15%	6.47%	13.23%	13.23%	12.70%	11.85%	9.64%	9.56%	13.42%	30-Jun-03
OMMM Inflation plus 1-3%	1.86%	5.64%	12.19%	12.19%	9.68%	10.00%	8.88%	8.85%	12.16%	14-Oct-99
Money Market Fund	0.72%	2.24%	8.90%	8.90%	6.47%	6.71%	7.12%	7.07%	8.19%	1-Aug-00
OMMM Balanced Tracker Fund	2.32%	7.93%	14.35%	14.35%	12.24%				10.94%	31-Oct-19
OMMM Moderate Tracker Fund	2.09%	7.74%	13.58%	13.58%	11.08%				10.06%	31-Oct-19
CPI Inflation	-0.09%	1.44%	5.52%	5.52%	6.13%	5.01%	4.98%	5.20%		

* CPI figures are lagged by 1 month

* These benchmarks are targeted over the longer term.

Annualised returns are shown for periods greater than 1 year.

All performance figures are gross of investment manager fees and tax.

The Max 28 Fund is benchmarked against CPI+6.5%

The Managed Fund is benchmarked against the median return of the managers in the AF Global Large Manager Watch.

The OMMM Inflation plus Funds: As from 1 December 2015, the performance reported per fund are for fully discretionary portfolios.

The Absolute Cautious Fund merged into the OMMM Inflation Plus 1-3% Strategy on 1 October 2019

The Absolute Balanced Fund merged into the OMMM Managed Fund on 1 October 2019.

The Absolute Defensive Fund was renamed to the OMMM Defensive Balanced Fund on 1 October 2019.

The Money Market Fund benchmark changed from STeFI to STeFI 3 Month on 1 January 2015.

CPI refers to the CPI (all urban areas) as provided by Statistics South Africa, effective 1 January 2009. Prior to January 2009, the CPIX (all metropolitan and urban areas) was used as the measure for inflation for our funds.

The benchmark returns shown here are a composite of the two measures. The previous month's change in inflation is used as an estimate for the current month (since inflation numbers are released one month in arrears).

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