



**OLD MUTUAL MULTI-MANAGERS**

Mutualpark, Jan Smuts Drive, Pinelands, 7405. PO Box 44604, Claremont, 7735, South Africa.  
Tel +27 (0)21 524 4826, Web [www.ommultimanagers.co.za](http://www.ommultimanagers.co.za)

14 March 2024

Dear Clients

**OLD MUTUAL MULTI-MANAGERS WINS HEDGE FUNDS AWARDS FOR THE SIXTH YEAR IN A ROW**

We are thrilled to announce the Old Mutual Multi-Managers Long Short Equity Fund of Hedge Funds was honoured with another trophy at the annual HedgeNews Africa 2023 Awards, held at the Vineyard Hotel in Newlands on the 7th of March. The fund secured the top spot for the best fund of hedge funds over a five-year period, boasting an impressive annualised net return of 13.19% and a Sharpe ratio of 1.16. This recent accolade marks our thirteenth award since 2013, highlighting our consistent track record of delivering strong risk-adjusted returns.

Old Mutual Multi-Managers' performance has consistently met and outperformed the fund's SteFI +4% benchmark and local equities over various time periods, showcasing our commitment to providing exceptional outcomes for our clients. By investing in our strategy range through a fund policy, clients gain exposure to the Old Mutual Multi-Managers Long Short Equity Fund of Hedge Funds, which has proven to deliver good risk-adjusted returns over time.

Our success at the HedgeNews Africa Awards reaffirms our dedication to delivering consistent performance and once again reinforces your decision to invest with us.

Yours sincerely

**Kieyam Gamielien**

Managing Director

Email: [kieyam.gamielien@ommm.co.za](mailto:kieyam.gamielien@ommm.co.za)

**Monene Watson**

Chief Investment Officer

Email: [monene.watson@ommm.co.za](mailto:monene.watson@ommm.co.za)