



OLD MUTUAL MULTI-MANAGERS EQUITY LIFE FUND

JUNE 2024

PRODUCT AVAILABILITY	Old Mutual Wealth	MAX
Investment Plan (LIFE)		•
Investment Plan (LISP)		
Retirement Annuity		
Preservation Fund		
Living Annuity		•

FUND INFORMATION

RISK PROFILE



RECOMMENDED MINIMUM INVESTMENT TERM



DESCRIPTION

This fund may suit investors who seek capital growth, but can tolerate short-term volatility. It has exposure to a wide range of blue chip JSE and international equities, as well as other securities if appropriate. The security selection is performed by a range of asset management companies chosen for their specialist skills. In order to achieve the fund objective the portfolio manager may choose to gain exposure to the described assets and asset classes by investing through OMLACSA pooled portfolios, collective investment schemes or a combination thereof.

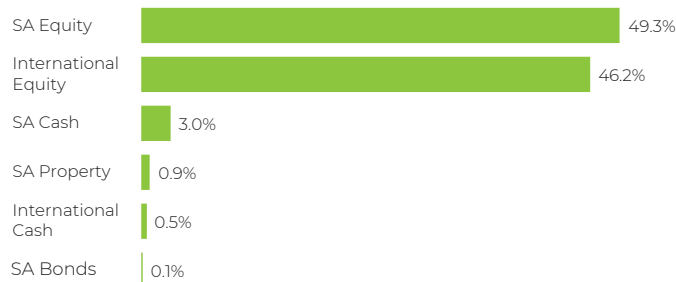
BENCHMARK:	Composite: 85% JSE All Share & 15% MSCI World Index
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FUND MANAGER(S): Old Mutual Multi-Managers

LAUNCH DATE: 01/09/1998

SIZE OF FUND: R1.1bn

ASSET CLASS EXPOSURES



TOP 10 EQUITY EXPOSURES

HOLDING	% OF FUND
Naspers Ltd	4.6%
FirstRand Ltd	3.2%
Prosus NV	3.1%
Nvidia Corporation	2.4%
Standard Bank Ltd	2.2%
Apple Computer	1.9%
Microsoft Corporation	1.9%
ABSA Group Ltd	1.8%
British American Tobacco	1.7%
Anglo American	1.7%

UNDERLYING FUND MANAGERS

MANAGER	Allocation
CORONATION FUND MANAGERS TRUST IS EARNED	11.5%
Ninety One	6.3%
M&G Investments	19.9%
Old Mutual Dynamic Equity Managers Fund	
360ONE, bateleur capital, LAURIUM CAPITAL	13.2%
JUPITER Asset Management	49.1%

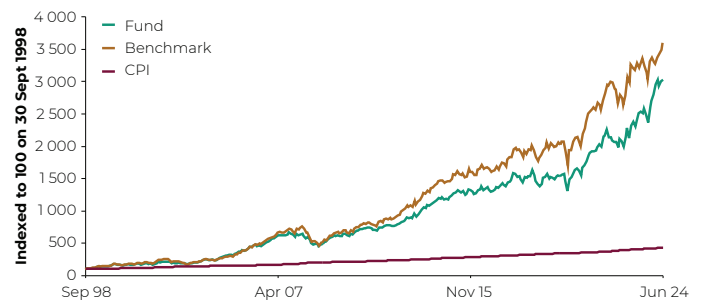
FUND PERFORMANCE AS AT 30/06/2024

	% PERFORMANCE (ANNUALISED)					
	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	Inception
Tax-exempt Investor	19.3%	16.0%	14.7%	11.9%	9.7%	14.2%
Benchmark	10.5%	12.0%	11.9%	11.4%	9.5%	14.9%
Retirement Fund	12.6%	12.0%	11.7%	9.4%	7.8%	13.1%
Private Investor	15.3%	13.9%	13.6%	10.8%	8.7%	13.3%

Self-sell fund performance and gross benchmark returns, both including reinvested income. Lump sum basis.

Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	60.2%	14.3%	-30.1%

Cumulative Performance Since Inception



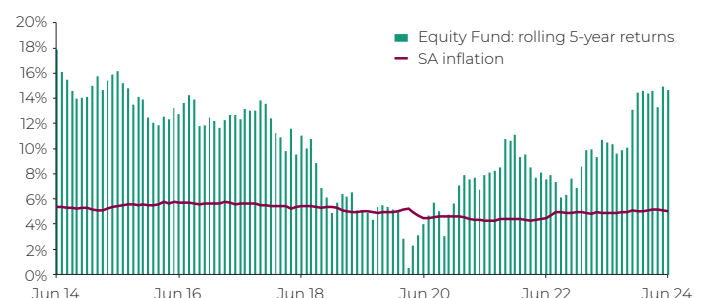
Past performance is no indication of future performance.

Risk Statistics (Since Inception)

Maximum Drawdown	-33.1%
Months to Recover	20
% Positive Months	63.4%
Annual Standard Deviation	13.7%

Risk statistics are calculated based on monthly performance data from inception of the fund.

5-Year Annualised Rolling Returns (Fund vs Benchmark)





MONTHLY PERFORMANCE HISTORY

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.60%	-6.36%	-10.75%	13.39%	2.38%	2.74%	4.67%	0.97%	-2.11%	-4.07%	7.64%	1.92%	9.2%
2021	3.97%	5.07%	2.00%	1.33%	-0.28%	1.10%	2.50%	2.17%	-1.48%	7.85%	0.25%	4.51%	32.7%
2022	-5.25%	-0.27%	-1.89%	-1.40%	0.15%	-4.10%	6.65%	-1.79%	-3.87%	7.65%	6.01%	-6.39%	-5.6%
2023	8.54%	2.88%	-3.02%	3.16%	5.29%	1.07%	-0.99%	2.77%	-3.72%	-4.67%	10.36%	3.71%	27.1%
2024	3.57%	5.18%	2.43%	-3.05%	2.59%	0.61%							11.7%

OTHER INVESTMENT CONSIDERATIONS

INITIAL CHARGES:

There is no initial administration charge on the fund.

ONGOING	
Annual service fee	1.25%

Other charges incurred by the fund, and deducted from its portfolio, are included in the TER.

Total Expenses	36 Months
Total Expense Ratio (TER)	1.28%
Transaction Cost (TC)	-
Total Investment Charge*	1.28%

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

* This includes:

- The fund of funds' service fees.
- The service fee of underlying funds.
- Where underlying funds charge implicit performance fees, unit holders may carry these performance fees regardless of whether the top tier fund or mandate has outperformed its own performance fee benchmark.
- Other charges incurred by the underlying funds, which are deducted from their portfolios.

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