



# OLD MUTUAL MULTI-MANAGERS EQUITY LIFE FUND

MARCH 2025

| PRODUCT AVAILABILITY   | Old Mutual Wealth | MAX |
|------------------------|-------------------|-----|
| Investment Plan (LIFE) |                   | •   |
| Investment Plan (LISP) |                   |     |
| Retirement Annuity     |                   |     |
| Preservation Fund      |                   |     |
| Living Annuity         |                   | •   |

## FUND INFORMATION

### RISK PROFILE



### RECOMMENDED MINIMUM INVESTMENT TERM



## DESCRIPTION

This fund may suit investors who seek capital growth, but can tolerate short-term volatility. It has exposure to a wide range of blue chip JSE and international equities, as well as other securities if appropriate. The security selection is performed by a range of asset management companies chosen for their specialist skills. In order to achieve the fund objective the portfolio manager may choose to gain exposure to the described assets and asset classes by investing through OMLACSA pooled portfolios, collective investment schemes or a combination thereof.

**BENCHMARK:** Composite: 85% JSE All Share & 15% MSCI World Index

**FUND MANAGER(S):** Old Mutual Multi-Managers

**LAUNCH DATE:** 01/09/1998

**SIZE OF FUND:** R1.1bn

## ASSET CLASS EXPOSURES



## TOP 10 EQUITY EXPOSURES

| HOLDING               | % OF FUND |
|-----------------------|-----------|
| Naspers Ltd           | 4.3%      |
| Prosus NV             | 2.9%      |
| FirstRand Ltd         | 2.8%      |
| Standard Bank Ltd     | 2.7%      |
| AngloGold Ashanti Ltd | 2.2%      |
| ABSA Group Ltd        | 1.9%      |
| MTN Group Ltd         | 1.6%      |
| Anglo American        | 1.4%      |
| Nvidia Corporation    | 1.3%      |
| Bidcorp               | 1.3%      |

## UNDERLYING FUND MANAGERS

| MANAGER                                  | Allocation |
|--|------------|
| CORONATION FUND MANAGERS TRUST IS EARNED | 9.9%       |
| Ninety One                               | 4.1%       |
| M&G Investments                          | 19.7%      |
| JUPITER Asset Management                 | 9.5%       |

### Old Mutual Multi-Managers

|   |       |
|---|-------|
| Old Mutual Dynamic Equity Managers Fund               | 14.5% |
| Old Mutual Multi-Managers Global Equity Fund of Funds | 18.0% |
| SIS International Growth Fund of Funds                | 24.4% |

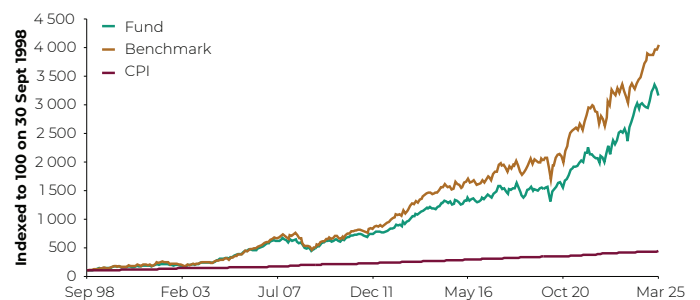
## FUND PERFORMANCE AS AT 31/03/2025

|                     | % PERFORMANCE (ANNUALISED) |       |       |       |       |           |
|---------------------|----------------------------|-------|-------|-------|-------|-----------|
|                     | 1-Yr                       | 3-Yr  | 5-Yr  | 7-Yr  | 10-Yr | Inception |
| Tax-exempt Investor | 4.8%                       | 14.8% | 19.3% | 11.9% | 9.5%  | 13.9%     |
| Benchmark           | 20.2%                      | 10.7% | 19.0% | 12.0% | 10.1% | 15.0%     |
| Retirement Fund     | 12.3%                      | 10.0% | 18.4% | 9.9%  | 7.9%  | 13.0%     |
| Private Investor    | 12.5%                      | 11.7% | 20.5% | 11.3% | 8.8%  | 13.2%     |

Sell-sell fund performance and gross benchmark returns, both including reinvested income. Lump sum basis.

| Rolling 12-Month Return | Highest | Average | Lowest |
|-------------------------|---------|---------|--------|
| Fund (Since Inception)  | 60.2%   | 14.4%   | -30.1% |

## Cumulative Performance Since Inception



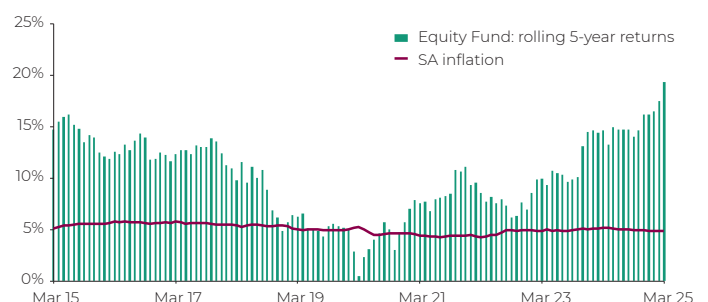
Past performance is no indication of future performance.

## Risk Statistics (Since Inception)

|                           |        |
|---------------------------|--------|
| Maximum Drawdown          | -33.1% |
| Months to Recover         | 20     |
| % Positive Months         | 62.9%  |
| Annual Standard Deviation | 13.6%  |

Risk statistics are calculated based on monthly performance data from inception of the fund.

## 5-Year Annualised Rolling Returns (Fund vs Benchmark)





## MONTHLY PERFORMANCE HISTORY

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | YTD   |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| 2021 | 3.97%  | 5.07%  | 2.00%  | 1.33%  | -0.28% | 1.10%  | 2.50%  | 2.17%  | -1.48% | 7.85%  | 0.25%  | 4.51%  | 32.7% |
| 2022 | -5.25% | -0.27% | -1.89% | -1.40% | 0.15%  | -4.10% | 6.65%  | -1.79% | -3.87% | 7.65%  | 6.01%  | -6.39% | -5.6% |
| 2023 | 8.54%  | 2.88%  | -3.02% | 3.16%  | 5.29%  | 1.07%  | -0.99% | 2.77%  | -3.72% | -4.67% | 10.36% | 3.71%  | 27.1% |
| 2024 | 3.57%  | 5.18%  | 2.43%  | -3.05% | 2.59%  | 0.61%  | -1.23% | -0.83% | -0.40% | 3.89%  | 5.50%  | 2.06%  | 21.8% |
| 2025 | 1.67%  | -2.05% | -3.60% |        |        |        |        |        |        |        |        |        | -4.0% |

## OTHER INVESTMENT CONSIDERATIONS

### INITIAL CHARGES:

There is no initial administration charge on the fund.

| ONGOING            |       |
|--------------------|-------|
| Annual service fee | 1.25% |

Other charges incurred by the fund, and deducted from its portfolio, are included in the TER.

### Total Expenses

|                           |       |
|---------------------------|-------|
| Total Expense Ratio (TER) | 1.29% |
| Transaction Cost (TC)     | -     |
| Total Investment Charge*  | 1.29% |

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

\* This includes:

- The fund of funds' service fees.
- The service fee of underlying funds.
- Where underlying funds charge implicit performance fees, unit holders may carry these performance fees regardless of whether the top tier fund or mandate has outperformed its own performance fee benchmark.
- Other charges incurred by the underlying funds, which are deducted from their portfolios.

Helpline +27 21 524 4430 Fax +27 21 441 1199 Internet [www.ommultimanagers.co.za](http://www.ommultimanagers.co.za) Email [ommmclientquery@ommm.co.za](mailto:ommmclientquery@ommm.co.za)

The information and opinions contained in this guide are made in good faith and are based on sources believed to be reliable, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. The opinions expressed herein are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of own judgement. The price of shares/units and any income from them may fall as well as rise. Past performance or fund benchmark performance is not necessarily a guide to the future and investors may not get back the full amount invested. When a subscription involves a foreign exchange transaction, it may be subject to the fluctuations of currency values. Exchange rates may also cause the value of underlying overseas investments to go down or up. It should be noted that investments within the fund may not be readily marketable. It may therefore be difficult for an investor to withdraw from the fund or to obtain reliable information about its value and the extent of the risks to which it is exposed.