

COMMITTED TO RESPONSIBLE INVESTING

Old Mutual Multi-Managers believes that an investment environment that promotes sustainable business practices, and consequently sustainable investment outcomes over time, enhances our ability to deliver real returns to clients. We believe that incorporating sustainable business practices will ultimately assist in managing risk in our portfolios and have real financial benefits for investors in the long term while delivering positive social impact. Our commitment to responsible investment is reflected in the managers we select, who we expect to share our views and dedication. Our strategy for responsible investment and embedding environmental, social, and governance (ESG) factors is guided by four central principles:

- 1 We advocate for a **long-term investment perspective** which prioritises enduring value creation and sustainable investment practices
- 2 Asset managers are expected to **incorporate ESG considerations** into their analysis, as this is crucial for a comprehensive understanding of risks and returns.
- 3 We and our chosen managers exercise **discerning judgement** regarding corporate governance issues, preferring a bespoke assessment of company fundamentals to generic, rules-based evaluation.
- 4 We favour **active ownership** as evidenced by an ongoing commitment to engagement, by Old Mutual Multi Managers with its appointed managers, and the managers in turn with the underlying investee entities, as well as promoting collaborative efforts among managers to champion responsible investing principles.