

# FOREWORD



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Id Mutual Multi-Managers is pleased to share our latest Responsible Investing report. We believe the investment industry can play a meaningful role in helping to build a better world, not just for our clients but also for the wider communities in which they live and work.

To this end, we view a sound environmental, social and governance (ESG) focused approach as more than a box-ticking exercise; it should be integrated into investment managers' decision-making processes.

We also believe careful measurement and monitoring are crucial to deliver tangible, sustainable progress on ESG matters. We therefore monitor investment managers' engagements with companies, their advocacy actions, specifically looking for concrete examples of investment managers actively driving responsible outcomes within the companies in which they invest. We also believe the investment managers themselves

need to follow sustainable practices and deliver on their own transformation objectives and we hold ourselves to the same standard.

This report provides an update on the actions, initiatives and engagements we have made to further our commitment to sustainable and responsible investing. In it, we outline our thinking on responsible investing, discuss the evolving global perspective on ESG and explore some of the practical challenges encountered. We also detail examples of investment managers' efforts to uphold sound environmental, social and governance practices and include the results of our annual survey of the progress made by investment managers on transformation.

As long-term investors, we believe our approach will yield sustainable results for our investors. This approach consists of engaging with investment managers, ensuring they understand our views on the importance of environmental stewardship, supporting social upliftment and ethical business practices and then measuring and reporting on outcomes achieved.

Thank you to our loyal investors for your continued support and trust. We are committed to continuing to partner with you, and all our stakeholders, to contribute to a sustainable future for all.